GMP Focus on Carbon December 1, 2018

Climate Change

DRIVING URGENCY



An Analogy

IMAGINE, IF YOU WILL...



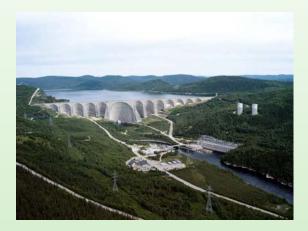
VERMONT COMPREHENSIVE ENERGY PLAN

"The goal of achieving 90% of Vermont's total energy needs from renewable sources by 2050 was visionary, but just that — a goal. Since then, Vermont has shown not only the worthiness of that goal for our energy security and environmental benefit but also its achievability and affordability. Not only can Vermont be a leader in global climate change efforts, but we can do so while increasing our energy security, improving our economy, protecting ratepayers, and reducing our total energy costs."

2032 GOALS

- Tier I Total Renewable Goal 75%
 - Total energy portfolio increases by 4% every 3 years –from 55% in 2017
- Tier II Distributed Renewable 10%
 - Increases by 3/5% each year 1.6% in 2017
- Tier III Energy Transformation 12%
 - Engage with customers to transform fossil fuel consumption – starting at 2% of portfolio increase by 2/3% each year

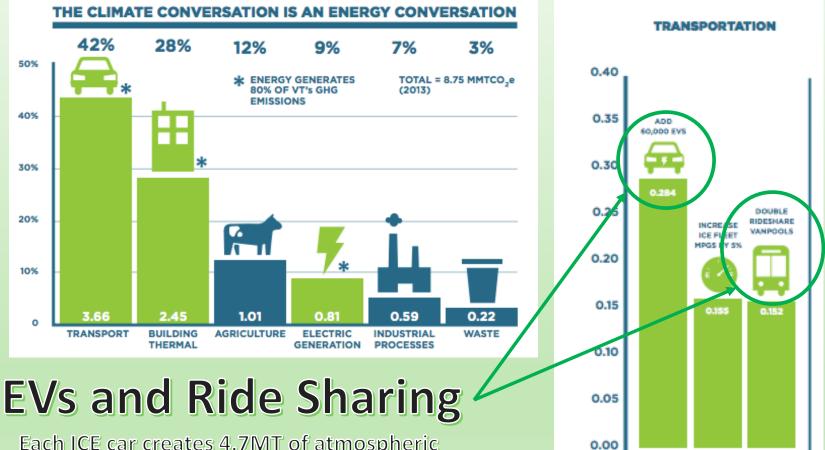






Transportation

HOW MANY?



2,300 EVS

22.2

MPG

10%

OF WORK

COMMUTES

2017

STATUS

Each ICE car creates 4.7MT of atmospheric carbon each year

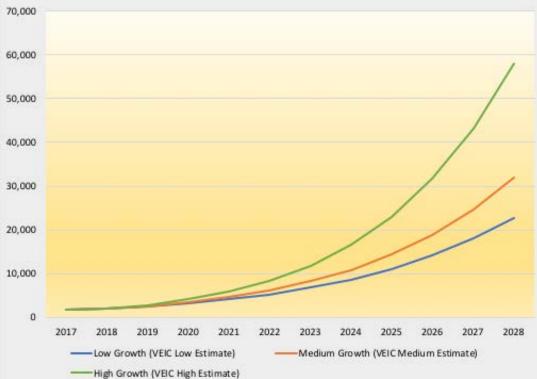
*Illustrations from Energy Action Network

Transportation

CRITICAL TO 2050 GOALS

- Clean Energy Plan Goal: 90% by 2050
- Current VT fleet ~300,000 vehicles
- Current VT EVs ~2,300
- Supports and Barriers to EV adoption



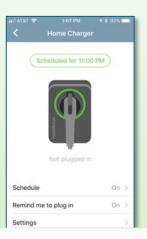


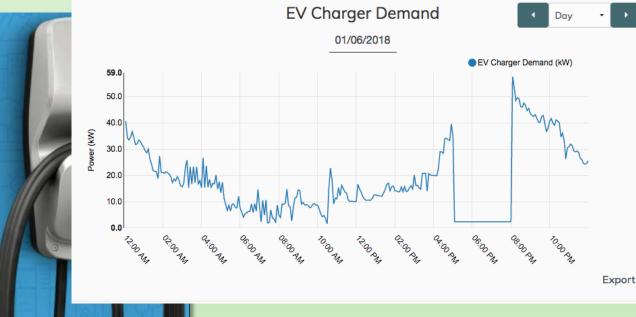
Electric Vehicle Cumulative Growth

Energy Transformation Company

'GMP ECHARGER' HOME CHARGING PROGRAM

- Free charger for new EV owners
- Unlimited charging option
- Manageable by GMP to respond to peaks







E-BUSES ARE PART OF THE SOLUTION

- Buses help reduce carbon
- Ride sharing magnifies the carbon reduction benefit
- Add a new bus route each rider = 1 less car on the road
- Buses build electrical system load good for everyone
- Buses as batteries
- Excellent opportunity for Demand Response
- Could work well with microgrid



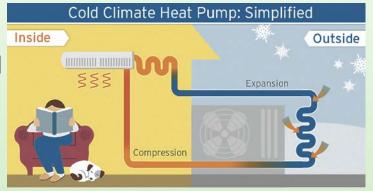
Buildings

AIR AND WATER HEATING

- Cold Climate Heat Pumps
 - High efficiency year-round heating and cooling
 - Cost effective
 - Flexible solutions for retrofit and new construction
 - Innovation is driving ever improving performance in extreme climates

Heat Pump Hot Water Heaters

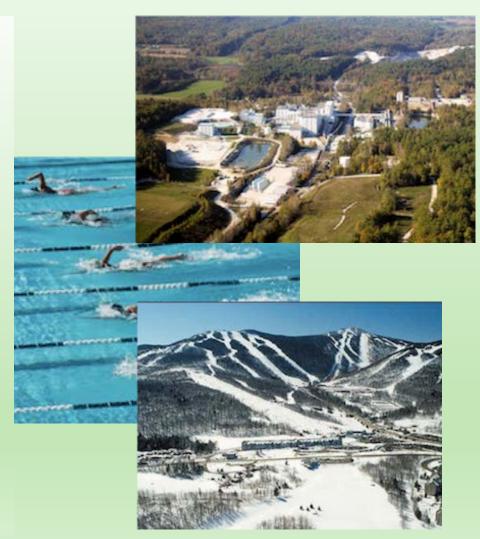
- Leverages heat pump technology to heat domestic water
- Replaces fossil fuel-based water heating
- Also an efficiency improvement over traditional electric hot water heaters





BIG CARBON OFFSET OPPORTUNITIES

- Custom: Commercial & Industrial Customers
 - Custom projects through customer engagement
 - Fuel switching & fuel elimination of industrial process
 - Lumber yards, manufacturing operations, ski areas, sugaring operations, greenhouses, large retailers, office buildings, hospitals, etc.
 - Generation, compression, air/water heating and cooling, heat recapture, transportation
 - Electric forklifts and lawn mowers



LONG WIND FARM

Long Wind Farms is a greenhouse in Thetford, Vermont. They grow organic tomatoes year-round in a greenhouse that covers approximately 2 acres.

<u>Before</u>:

➢ Heating the greenhouse, particularly in the winter uses a large amount of propane in hydronic heating loops

≻~200,000 gallons of propane per year

Opportunity:

Collaborate with GMP, Efficiency Vermont, and engineering firm

> Opportunity:

- HPS lighting generates both light and heat
- Light- and heat-insulating curtain amplifies efficiency

After (forecasted):

- ✓ GMP contributed to the cost of lighting
- ✓ Efficiency Vermont contributed to the cost of the curtain
- ✓ Combined project will offset 42,500 gallons of propane each year
 - ✓ 22,500 gallons for the lighting and 20,000 for the curtain
- Increase greenhouse productivity by 20%
- ✓ Lifetime Carbon Offset: 8.2 million lbs.
- ✓ GMP Cost Per MWH: ~\$10.00
- ✓ Tier 3 claim: 2,410 MWH

Partners

IT TAKES A VILLAGE

- Efficiency Vermont
- ANR, DPS, PUC
- Consultants
- Architects
- Engineers



- Manufacturers, vendors, and integrators
- Federal and state incentives

RESULTS

- Over the life of projects completed in 2017, approximately 250,000,000 pounds of carbon from fossil fuels will be removed from the atmosphere
- That is the equivalent of offsetting 1.5 million gallons of diesel fuel

