

Introduced by Senator Ashe

Referred to Committee on

Date:

Subject: Natural resources; transportation; public service; energy; Transportation and Climate Initiative

Statement of purpose of bill as introduced: This bill proposes to require that Vermont join the Transportation and Climate Initiative of the Northeast and Mid-Atlantic States.

§ 256. TRANSPORTATION AND CLIMATE INITIATIVE

(a) Transportation and Climate Initiative. Vermont shall join and participate in the Transportation and Climate Initiative of the Northeast and Mid-Atlantic States (TCI), including any cap and invest program.

(b) Special Fund. Net revenues above costs from
the sale of credits under the TCI cap and invest
program shall be deposited into the
Transportation and Climate Initiative Special
Fund established pursuant to section 257 of
this title.

Monies in the Fund shall be invested in programs and activities that:

(1) reduce the use of fossil fuels in the transportation sector;

(2) reduce the emission of greenhouse gases, as defined in 10 V.S.A. § 552, in the transportation sector; and

(3) save Vermonters money.

(c) Rules. The Agency of Natural Resources (ANR), the Agency of Transportation (AOT), the Department of Public Service (DPS), and other State agencies and departments shall adopt rules as necessary to implement this section.

(c) The rules shall:

(1) be the same as, or substantially similar to, any TCI model rules, regulations, and guidance;

(2) ensure that funds Vermont receives from TCI shall be invested in programs and initiatives that reduce the use of fossil fuels in the transportation sector, reduce the emission of greenhouse gases from the transportation sector, and save Vermonters money

(3) seek to minimize costs to Vermonters with low and moderate incomes and ensure that all Vermonters can participate in, and benefit from, the programs and initiatives funded by TCI.