Below are some resources provided by our panelists Bonnie Waninger and Jen Myers during their presentations at the VECAN Summit. For a more detailed deep dive, visit our <u>Summit Landing Page</u>.

# VLCT's Federal Funding Assistance Program

Whether for taking the very first step or removing a stumbling block along the way, VLCT can provide added capacity that allows your important projects to access additional funds and successfully complete. They do the work of sifting through the tsunami of information and working with our broad network of state, federal, statewide, and national partners to be your voice in their processes and to curate only programs and resources for which you are eligible and that are applicable to our Vermont scale. Contact for assistance: FFA@vlct.org

### Tax Incentives Municipalities Can Use to Further Their Energy Goals

Unique provisions in the federal Inflation Reduction Act (IRA) of 2022 opened federal tax credits and incentives to municipalities and other tax-exempt entities. These incentives can lower the total cost of projects substantially when their requirements are incorporated into the project's development.

# Electric Vehicle Supply Equipment (EVSE) Grant Program

In 2022, the legislature appropriated \$10,000,000 to continue funding incentive programs for EV charging. At least 30% of these funds will be used to continue and expand the Multiunit Dwelling Electric Vehicle Charging grant program piloted in early 2022. Additional programs for workplace charging and community and destination charging will also be designed and supported by these funds.

# Municipal Energy Resilience Program (MERP)

MERP provides staff support, application and technical assistance, and funding to increase energy resilience, reduce energy use and operating costs, and curb greenhouse gas emissions by promoting weatherization, thermal improvements, fuel switching, renewable energy, battery storage, electric vehicle charging, and enhanced comfort in municipal buildings.

# Powering Affordable Clean Energy PACE Program

Application Portal Opens on June 30, 2023. The PACE program is part of the Inflation Reduction Act. Under PACE, USDA Rural Development's Rural Utilities Service will forgive up to 60 percent of loans for renewable energy projects that use wind, solar, hydropower, geothermal, or biomass, as well as for renewable energy storage projects.

# **Charging and Fueling Infrastructure Grant Program**

The Charging and Fueling Infrastructure Grant Program provides funding to strategically deploy publicly accessible electric vehicle charging infrastructure and other alternative fueling infrastructure.

# 25C Residential Energy Efficiency Tax Credit and 25D Residential Clean Energy Tax Credit

The 25C and 25D tax credits incentivize household electrification by lowering the total cost of qualified electrification upgrades.

# 25C - Energy Efficient Home Improvement Credit

25C provides a capped 30 percent tax credit for heat pumps, heat pump water heaters (HPWHs), qualifying electrical panel upgrades, select weatherization measures, and energy audits.

# 25D - Residential clean energy credit

25D provides an uncapped 30 percent tax credit for rooftop solar, battery storage (for the first time), and geothermal heating. IRS has also allowed 25D to be applied to an electrical panel upgrade as long as it is installed in conjunction with and enables another eligible energy installation.

# Electric Vehicle (EV) and Fuel Cell Electric Vehicle (FCEV) Tax Credit

Taxpayers who purchase an eligible vehicle may qualify for a tax credit of up to \$7,500.

#### Credits for New Clean Vehicles Purchased in 2023 or After

If you place in service a new plug-in electric vehicle (EV) or fuel cell vehicle (FCV) in 2023 or after, you may qualify for a clean vehicle tax credit.

#### Efficiency Vermont: Available Rebates

# Rebates for:

- Weatherization
- Heat Pumps
- Hot Water Heat Pumps
- Wood and Pellet Stoves
- Energy Efficient Appliances
- & more!

## Home Energy Loan

The Home Energy Loan is a fast, easy, and flexible way to finance home energy projects.

# <u>Small Scale Renewable Energy Incentive Program (SSREIP) Advanced Wood Heating</u> System (AWHS)

The Vermont SSREIP is designed to provide funds to help cover the costs of installing new renewable energy systems in the homes,

businesses, institutions, and non-profit facilities of Vermont.

# Statewide Vehicle Incentive Programs

The Vermont Legislature has authorized four statewide vehicle incentive programs for income-qualified Vermonters:

- Incentive program for the purchase or lease of new plug-in electric vehicles (PEVs)
- 2. MileageSmart: high fuel-efficiency used-vehicle program provides point-of-sale financial assistance to purchase used fuel-efficient vehicles
- 3. Replace Your Ride: encourage owners of older, higher-polluting vehicles to switch to cleaner transportation options
- 4. Electric-bike incentive program

#### Vermont Gas Services (VGS)

Sign up for a home energy assessment, get efficient equipment rebates or financing, and discover energy efficiency tips.

# Weatherization Assistance Program

FREE weatherization services, which could include comprehensive "whole-house" energy assessment, state-of-the-art building diagnostics, and full-service energy-efficient retrofits.

#### **Green Saving Smart**

Certified financial coaches help you manage your personal finances while offering ways to reduce your carbon usage—through transportation options, home energy upgrades, and tax credits and incentives.

# **Energy Contacts at Vermont Regional Planning Commissions**

Contact your regional energy planner!

# For a more detailed deep dive and further resources, visit our <u>Summit</u> <u>Landing Page.</u>

# For follow-up questions, please contact:

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